

# MARKET MANTRA

MONTHLY NEWSLETTER

ISSUE: APRIL 2017

## Services Indira Group Offers under its Umbrella:



- ≈ EQUITY BROKING NSE& BSE
- ≈ DEPOSITORY SERVICES
- ≈ COMMODITIES NCDEX & MCX
- ≈ DERIVATIVES NSE, BSE & FOREX
- ≈ CURRENCY DERIVATIVES NSE, BSE, MCX
- ≈ INSTITUTIONAL BROKING
- ≈ RESEARCH & ADVICE
- ≈ E-BROKING
- ≈ MUTUAL FUND INVESTMENT
- ≈ ONLINE IPO BIDDING
- ≈ INSURANCE ADVISORY
- ≈ EDUCATING THROUGH CLASSROOM FACILITY - INSPIRE

## Market Commentary

FPIs have made record equity purchases in March amounting to Rs 27,000 crore, unseen in last 10 years. DIIs have played contrarian and sold stocks worth Rs 4400 crore, partially booking profits on stocks acquired during the demonetisation fall when they had purchased shares to the tune of Rs 18,500 crore; indeed a smart move. The passage of the GST bills in the Lok Sabha at break-neck speed showed the conviction of the government to accelerate the reform agenda. July 1 seems to be the reality. The Indian market indeed danced to the tune of global markets. The clout of the US President has weakened to carry out his 'America First' policy, which in a way is good for a country like India. An appreciating rupee has emerged as the new worry for the pharma sector. The moment a reversal happens in the rupee, which seems most likely, the rally in pharma stocks will restart and the IT sector will follow as concerns over H1-B visas are easing. Investors should watch out for rupee devaluation for lightning action in these two sectors. The Supreme Court's order on BS III norms offers an opportunity to accumulate shares of auto companies. The annual earnings season will start in a week's time. Until then, the market is expected to move sideways. Investors should remain invested and traders should buy on decline with strict stop losses. For the month Nifty likely to trade in the range between 8950 - 9450.

## Monthly Indices Change

Till - 31/03/2017

INDEX	CLOSE	P.CLOSE	CHANGE %
SENSEX	29620	28743	3.05
NIFTY	9173	8879	3.31
<b>BSE Sectoral Indices</b>			
MIDCAP	14096	13552	4.01
SMLCAP	14433	13690	5.43
METAL	11804	11893	-0.75
OIL&GAS	13563	13534	0.21
AUTO	22012	21486	2.45
TECK	5771	5765	0.10
BANKEX	24420	23482	3.99
IT	10365	10376	-0.11
FMCG	9270	8799	5.35
HC	15312	15384	-0.47
PSU	8596	8464	1.56
CD	15257	13778	10.73
POWER	2274	2195	3.60
CG	16446	15333	7.26
REALTY	1599	1495	6.96

## Global Indices

INDEX	CLOSE	P.CLOSE	CHANGE %
DOW JONES	20663	20837	-0.84
NASDAQ	5911	5861	0.85
HANGSENG	24111	23740	1.56
FTSE	7322	7254	0.94
NIKKEI	18909	19118	-1.09

## Commodity Market

SCRIP	CLOSE	P.CLOSE	CHANGE %
GOLD	28663	29710	3.52
SILVER	42326	43424	-2.53
CRUDE	3284	3623	-9.36

## Currency Rates

CURRENCY	CLOSE	P.CLOSE	CHANGE %
INR-1 USD	64.8386	66.7375	-2.85
INR-1 EURO	69.2476	70.7151	-2.08
INR-100 YEN	57.9600	59.3500	-2.34
INR-1 POUND	80.8797	83.0548	-2.62

Nifty = 9173



## Technical

	Resistance	Support
1	9250	9050
2	9350	9000
3	9450	8950

## Moving Averages

20 days	9060
50 days	8860
100 days	8515
200 days	8545

## Top Gainer Monthly

Scrip	Cmp	% Chg
DISHMAN	289	29.82
KEC	207	27.39
PRESITGE	216	25.31
JETAIRWAYS	525	25.23
SHRIRAMCITY	2340	23.49
COX&KING	230	23.13
BAJAJELECT	312	21.81
BLUEDART	5197	21.41
DELTACORP	180	21.16
HDIL	82	20.63
SCI	76	20.16

## Fund Activity – MARCH 2017

In Rs crores

	BUY	SELL	NET
FII	153101.24	126628.07	26473.17
DII	65535.41	69931.02	-4395.61

TILL (31/03/2017)

## Stocks at 52 wk high

Scrip	Cmp
ADANIENT	108
ADANIPORT	339
AKZONOBEL	1912
ANDHRASUGAR	309
ARSHIYA	65

## Stocks at 52 wk Low

Scrip	Cmp
ABGSHIP	20
ANGIND	9
ENERGYDEV	33
GALLANTISPAT	408
INDOCOREM	249

## Top Losers Monthly

Scrip	Cmp	% Chg
GAIL	376	25.14
IDEA	85	21.77
DIVISLAB	624	16.96
AMTEKAUTO	33	11.82
APOLLOHOSP	1162	11.69
COALINDIA	292	8.96
UNITECH	5	8.54
NMDC	133	8.33
PUNJLOYD	19	8.27
DRREDDY	2632	8.25

## Major Events MARCH 2017

- The Sensex settled well above the psychological 29,000 level while the Nifty breached the crucial 9,000 mark and settled at a record closing. The ruling party at the centre, the BJP, had put up a decent show in remaining three states polls viz. Uttarakhand, Manipur and Goa while it succumbed to Congress party in Punjab.
- US Federal Reserve raised interest rates as expected without accelerating its timeline for future tightening. The Fed raised its benchmark lending rate a quarter point and continued to project two more increases this year. Fed said that it would raise the benchmark federal-funds rate to a range between 0.75% and 1%.
- On the macro economic data front, the all-India general CPI inflation increased to 3.65% in February 2017, compared with 3.17% in January 2017. Another data showed that India's exports rose 17.48% at \$24.49 billion in February 2017 over February 2016. Imports rose 21.76% to \$33.38 billion in February 2017 over February 2016.
- The Lok Sabha cleared four bills related to the Goods and Services Tax (GST) on 29 March 2017, setting the stage for 28 states, along with Delhi and Puducherry, to enact state laws over the next three months to roll out the new tax regime from July 2017. The four bills Integrated GST, Central GST, Union Territory GST and Compensation Bill will be followed by work in the GST council, comprising FM Arun Jaitley and state finance ministers, to finalise rules and product- and service-wise rates by the end of April.
- India's current account deficit (CAD) at \$7.9 billion (1.4% of GDP) in Q3 of FY 2017, was higher than \$7.1 billion (1.4% of GDP) in Q3 of FY 2016 and \$3.4 billion (0.6% of GDP) in the preceding quarter.

## Corporate Actions:

EX-DATE	SCRIP	PURPOSE
3-Apr-17	OIL	Buyback
5-Apr-17	CONCOR	Bonus 1:4
6-Apr-17	SKFINDIA	Buy Back
6-Apr-17	COLPAL	Interim Dividend Rs 3/- Per Share
7-Apr-17	VSSL	Rights 2:3 @ Premium Rs 40/-
7-Apr-17	VBL	Annual General Meeting
7-Apr-17	LINDEINDIA	Annual General Meeting/Dividend Re 0.75 Per Share
7-Apr-17	MINDTREE	Interim Dividend Rs 2/- Per Share (Purpose Revised)
10-Apr-17	MOLDTKPAC	Interim Dividend
11-Apr-17	VEDL	Interim Dividend Rs 17.70 Per Share
12-Apr-17	KSBPUMPS	Annual General Meeting/Dividend - Rs 5.50 Per Share
19-Apr-17	OFSS	Interim Dividend Rs 170 Per Share
25-Apr-17	SANOFI	Annual General Meeting/Dividend Rs 50/- Per Share
26-Apr-17	RAIN	Annual General Meeting

### Registered Office

Singh House, 3 rd Floor, 23/25 Ambalal Doshi Marg, Fort, Mumbai, 400023  
Tel : +91 22 22656812 Fax : +91 22 22656985 Email : im@indiratrade.com

---

### Head Offices

Ramavat House, E-15, Saket Nagar, Opp. Amar Darshan Bldg., Indore, 452001  
Tel : +91 731 4097123 Fax : +91 731 2562117 Email :vramavat@indiratrade.com

---

### Institutional Dealing Unit

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007  
Tel : +91 22 30080678 Fax : +91 22 23870767 Email : ie@indiratrade.com

---



[VISIT US AT : WWW.INDIRATRADE.COM](http://WWW.INDIRATRADE.COM)  
[VISIT US AT : WWW.INSPIREEDUCATION.IN](http://WWW.INSPIREEDUCATION.IN)

INDIRA SECURITIES (P) LTD, RAMAVAT HOUSE, E-15, SAKET NAGAR, INDORE – 452

#### **Disclaimer**

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of the date appearing on this material only and are subject to change without notice.